

Economic
Development
and Trade

*Policy Development
and Coordination
Branch*

Monthly Economic Review

MARCH, 1991



CANADIANA

SEP 15 1992

CURRENT ECONOMIC INDICATORS

March, 1991

Highlights

Employment/Unemployment: Alberta's unemployment rate increased slightly from 8.2% in February to 8.3% in March 1991, but remained the lowest rate in Canada. The rate of unemployment increased by 1,000 persons over the same three month

ALBERTA ECONOMIC DEVELOPMENT AND TRADE increased by 1,000. The industrial unemployment rate declined in

MONTHLY ECONOMIC REVIEW

March. The unemployment rate for services and other categories remained unchanged in March and increased in the two other categories listed in this report.

GDP: The total value of Alberta's economy in March declined by 0.5% to January 1991 compared to January last year. Despite a 1.5% rate of growth noted in the manufacturing sector, total value added in March declined by 0.4% in January 1991 over February 1991 after losses posted in all other categories.

International Trade: The total value of exports from Alberta increased by 0.5% in February 1991 over January 1991. Exports from the U.S., Mexico, Belgium, and U.K. all had they increased while others for the Netherlands, Japan and Germany declined. Other U.S. exports were also the only ones which for the month of February

Imports: Imports from the U.S. declined by 0.5% in February 1991 over January 1991. Imports from other countries increased by 0.5% in February 1991 over January 1991.

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Balance of Payments: The balance of payments for Alberta in March 1991 was in deficit. The current account was in deficit by 0.5% and 0.5% respectively. The services account in March 1991 was in surplus by 0.5% over February 1991. The goods account in March 1991 was in deficit by 0.5% over February 1991.

Government: The total value of Alberta's government in March 1991 was in deficit. The current account was in deficit by 0.5% and 0.5% respectively. The services account in March 1991 was in surplus by 0.5% over February 1991. The goods account in March 1991 was in deficit by 0.5% over February 1991.

Business: The total value of Alberta's business in March 1991 was in deficit. The current account was in deficit by 0.5% and 0.5% respectively. The services account in March 1991 was in surplus by 0.5% over February 1991. The goods account in March 1991 was in deficit by 0.5% over February 1991.

PREPARED BY:

ALBERTA ECONOMIC DEVELOPMENT & TRADE
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APRIL 18, 1991
(PRODUCED ON ASIST)



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CURRENT ECONOMIC INDICATORS

MARCH, 1991

Highlights

Employment/Unemployment: Alberta's unadjusted unemployment rate increased slightly, from 8.2% in February to 8.3% in March 1991, but remained the lowest rate in Canada. The level of unemployment increased by 3,000 persons over the same three month period while the number of employed increased by 9,000. By industry, unemployment rates declined in mining, retail trade, health and social services, and accommodation food and beverages, remained unchanged in construction and increased in the four other categories listed in this report.

Housing: The total value of building permits in Alberta declined by 47.2% in January 1991 compared to January last year, despite a 72% gain in permits issued in the institutional/government category. Total urban dwelling starts decreased by 60.3% in February 1991 over February 1990 with losses posted in all major categories.

International Travelers: The total number of non-residents entering Alberta increased by 9.4% in February 1991 over February 1990. Entrants from the U.S., Germany, Switzerland, the U.K., and Hong Kong increased while values for the Netherlands, Japan and Australia declined. (Note: U.S. figures exclude same day entries. See data table for additional note).

Domestic Trade: Restaurant, Caterers and Tavern Receipts increased by 5.2% in December 1990 over December 1989 bringing the annual rate of growth to

7.8%. The total value of retail trade in January 1991 declined by 4.4% compared to January 1990, a decline not as severe as the 8.1% drop for Canada as a whole.

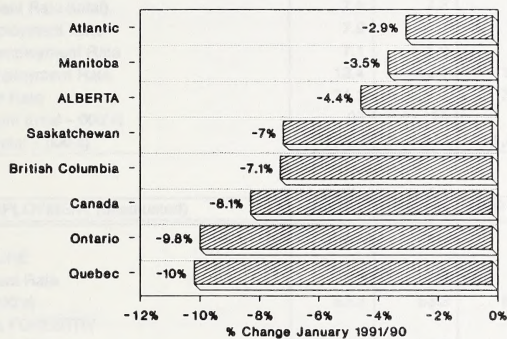
Manufacturing: The value of manufacturing shipments increased by 3.3% in February 1991 compared to February 1990 with gains registered in 7 of 14 categories listed in this report. On a year-to-date basis, Alberta's rate of growth at 7.6% was the second highest in Canada.

Energy: Production of both crude oil and equivalents and of natural gas increased in the final month of last year, by 3.5% and 4.9%, respectively. Moderate declines in both categories were registered on an annual basis. Rig activity declined slightly in March 1991 compared to March 1990 with the number of rigs drilling down 1.7%.

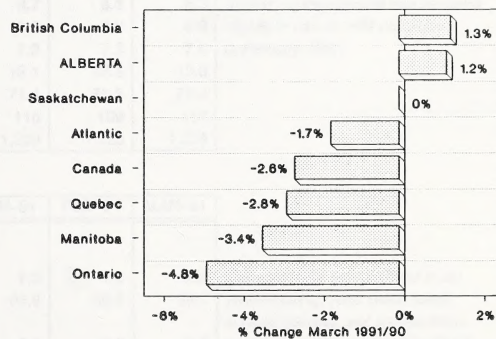
Exports: The total value of Alberta exports increased by 35.3% in January 1991 compared to January 1990 with gains posted in all major categories except for 'other' products. The increase was the highest of any Canadian region and well above the 1.8% national rate of growth.

Bankruptcies/Incorporations: Both business and consumer bankruptcies increased in February 1991 compared to February 1990, by 33.7% and 64.6%, respectively. New business incorporations of Alberta firms declined by 13.2% over the same period while non-Alberta incorporations declined by 16.5%.

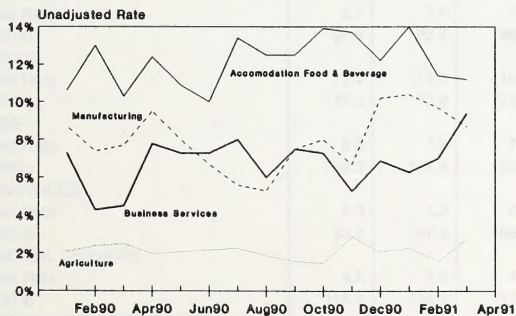
RETAIL TRADE, PROVINCES



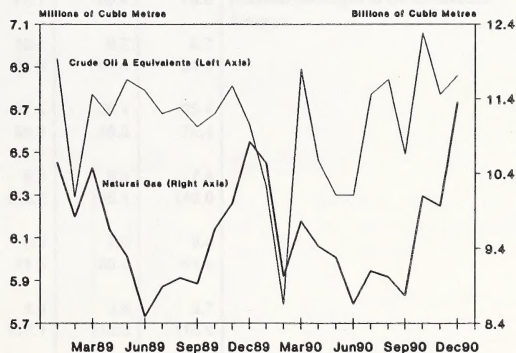
EMPLOYED, PROVINCES



UNEMPLOYMENT RATES, ALBERTA Selected Industries



ENERGY PRODUCTION, ALBERTA



CURRENT ECONOMIC INDICATORS

March 1991

UNEMPLOYMENT (unadjusted)	JAN-90	FEB-90	MAR-90	JAN-91	FEB-91	MAR-91
Alberta						
a) Unemployment Rate (total)	7.5	7.3	6.9	8.7	8.2	8.3
b) Male Unemployment Rate	7.9	7.6	7.0	9.5	8.9	8.9
c) Female Unemployment Rate	7.1	6.9	6.9	7.9	7.3	7.6
d) Youth Unemployment Rate	12.4	12.1	11.6	12.1	13.5	13.8
e) Participation Rate	71.3	71.5	71.5	71.4	71.5	72.0
f) Unemployment (total - 000's)	98	95	91	116	109	112
g) Employed (total - 000's)	1,202	1,209	1,215	1,209	1,220	1,229

Alberta's unemployment rate increased slightly in March 1991 compared to February 1991.

INDUSTRY EMPLOYMENT (unadjusted)	JAN-90	FEB-90	MAR-90	JAN-91	FEB-91	MAR-91
Alberta						
a) AGRICULTURE						
Unemployment Rate	2.1	2.4	2.5	2.3	1.6	2.8
Employed (000's)	82.3	83.2	84.1	86.9	86.8	89.1
b) LOGGING & FORESTRY						
Unemployment Rate	13.3	4.0	9.1	2.6	0.0	6.8
Employed (000's)	2.6	2.4	3.0	3.8	3.3	4.1
c) MINING						
Unemployment Rate	6.2	7.2	7.5	4.2	4.8	6.4
Employed (000's)	65.5	67.5	68.6	67.1	69.4	70.6
d) MANUFACTURING						
Unemployment Rate	8.7	7.4	7.7	10.4	9.7	8.7
Employed (000's)	94.8	93.4	96.3	89.9	94.4	94.9
e) CONSTRUCTION						
Unemployment Rate	19.1	19.0	15.9	27.5	25.4	25.4
Employed (000's)	77.0	72.9	74.8	68.9	69.3	72.4
f) RETAIL TRADE						
Unemployment Rate	8.3	7.2	7.0	8.3	8.5	7.4
Employed (000's)	156.3	156.4	156.3	158.2	156.4	149.8
g) BUSINESS SERVICES						
Unemployment Rate	7.3	4.3	4.5	6.3	7.0	9.4
Employed (000's)	63.9	67.3	69.6	71.5	69.4	68.9
h) HEALTH & SOCIAL SERVICES						
Unemployment Rate	4.6	4.3	4.0	4.4	3.8	3.7
Employed (000's)	115.3	115.2	112.4	117.1	118.3	118.9
i) ACCOMODATION FOOD & BEVERAGES						
Unemployment Rate	10.6	13.0	10.3	14.0	11.4	11.2
Employed (000's)	80.8	81.2	82.2	76.7	82.3	82.8

Unemployment rates declined in the manufacturing, retail trade, health & social services, and accomodation food & beverage categories in March compared to February 1991, increased in agriculture, logging & forestry, mining, and business services, and remained unchanged in the construction industry.

	JANUARY			DECEMBER			JANUARY		
			PER-CENT			PER-CENT			PER-CENT
BUILDING PERMITS (\$millions)	1990	1991	CHANGE	1989	1990	CHANGE	1990	1991	CHANGE
Alberta									
a) Total Value	239.9	126.7	-47.2	164.6	158.8	-3.5	239.9	126.7	-47.2
b) Residential	121.9	48.3	-60.4	101.0	52.3	-48.2	121.9	48.3	-60.4
c) Industrial	15.2	9.5	-37.5	11.8	25.3	114.4	15.2	9.5	-37.5
d) Commercial	86.9	41.4	-52.4	32.8	57.4	75.0	86.9	41.4	-52.4
e) Institutional/Government	16.0	27.5	71.9	19.0	23.8	25.3	16.0	27.5	71.9

The total value of building permits decreased by 47.2% in January with losses posted in all but the institutional/government category.

	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
			PER-CENT			PER-CENT			PER-CENT
DWELLING STARTS (urban)	1990	1991	CHANGE	1990	1991	CHANGE	1990	1991	CHANGE
Alberta									
a) Single Detached	1,933	679	-64.9	979	297	-69.7	954	382	-60.0
b) Two Family	166	48	-71.1	116	30	-74.1	50	18	-64.0
c) Row	135	93	-31.1	100	73	-27.0	35	20	-42.9
d) Apartments	21	0	-100.0	3	0	-100.0	18	0	-100.0

Urban starts declined in all categories in February 1991 compared to February 1990.

	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
			PER-CENT			PER-CENT			PER-CENT
A. INTERNATIONAL TRAVELERS NON-RESIDENTS ENTERING	1990	1991	CHANGE	1990	1991	CHANGE	1990	1991	CHANGE
Alberta									
a) Total	42,281	43,669	3.3	21,144	20,555	-2.8	21,137	23,114	9.4
b) U.S.A	27,135	27,875	2.7	13,623	13,141	-3.5	13,512	14,734	9.0
c) Germany	1,052	1,282	21.9	389	424	9.0	663	858	29.4
d) Netherlands	326	266	-18.4	153	165	7.8	173	101	-41.6
e) Switzerland	367	393	7.1	195	156	-20.0	172	237	37.8
f) United Kingdom	1,713	2,177	27.1	694	878	26.5	1,019	1,299	27.5
g) Hong Kong	128	129	0.8	84	59	-29.8	44	70	59.1
h) Japan	642	908	41.4	395	703	78.0	247	205	-17.0
i) Australia	526	463	-12.0	285	284	-0.4	241	179	-25.7

The number of travelers entering Alberta increased by 9.4% in February.

(Note: Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated as significant numbers of travelers enter via other provinces. This movement will not be reflected in this table.)

B.RESTAURANT CATERERS & TAVERN RECEIPTS (\$ Min)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	1989	1990	PER- CENT CHANGE	1989	1990	PER- CENT CHANGE	1989	1990	PER- CENT CHANGE
Alberta	1,592.2	1,715.9	7.8	130.8	140.0	7.0	137.3	144.5	5.2

Receipts increased in December.

RETAIL TRADE (\$millions)	JANUARY			DECEMBER			JANUARY		
	1990	1991	PER- CENT CHANGE	1989	1990	PER- CENT CHANGE	1990	1991	PER- CENT CHANGE
Alberta									
a) Total All Stores	1,396	1,335	-4.4	1,953	2,020	3.4	1,396	1,335	-4.4

Receipts declined in January.

MANUFACTURING (Value of shipments of goods of own manufacture \$millions)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	1990	1991	PER- CENT CHANGE	1990	1991	PER- CENT CHANGE	1990	1991	PER- CENT CHANGE
Alberta									
a) Total	2,953.7	3,178.6	7.6	1,492.6	1,669.4	11.8	1,461.1	1,509.2	3.3
b) Food	660.0	721.3	9.3	338.3	377.9	11.7	321.6	343.4	6.8
c) Beverage	44.7	56.3	26.0	21.4	27.6	29.0	23.3	28.7	23.2
d) Primary Metal	149.0	137.8	-7.5	81.7	74.3	-9.1	67.3	63.4	-5.8
e) Metal Fabricating	167.9	141.1	-16.0	78.3	68.9	-12.0	89.6	72.2	-19.4
f) Printing Publishing	120.5	110.8	-8.0	60.4	56.2	-7.0	60.1	54.6	-9.2
g) Non-Metallic Mineral Products	67.3	55.8	-17.1	34.7	29.2	-15.9	32.7	26.6	-18.7
h) Petroleum/Coal Products	479.3	591.3	23.4	257.4	335.9	30.5	221.9	255.4	15.1
i) Chemicals and Chemical Products	531.6	562.4	5.8	265.9	298.6	12.3	265.7	263.8	-0.7
j) Wood	150.6	120.3	-20.1	73.3	62.8	-14.3	77.2	57.5	-25.5
k) Furniture and Fixtures	48.2	38.1	-21.0	23.3	22.1	-5.2	24.9	15.9	-36.1
l) Paper and Allied	100.0	108.0	8.0	54.0	55.6	3.0	46.1	52.4	13.7
m) Transportation Equipment	82.6	111.7	35.2	39.1	43.5	11.3	43.5	68.2	56.8
n) Electronic Products	78.5	108.5	38.2	36.2	56.9	57.2	42.3	51.6	22.0
o) Other	39.6	46.3	16.9	19.7	22.8	15.7	19.9	23.5	18.1

Increases in the value of shipments in seven of fourteen categories were sufficient to offset losses in the remaining segments in February 1991 compared to February 1990, leading to a 3.3% overall gain.

	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	1989	1990	PER-CENT CHANGE	1989	1990	PER-CENT CHANGE	1989	1990	PER-CENT CHANGE
ENERGY									
<u>Alberta</u>									
a) Natural Gas Production (millions of cubic metres)	115,595.8	115,022.9	-0.5	9,996.5	9,965.0	-0.3	10,825.5	11,355.5	4.9
b) Crude Oil and Equivalents Production (thousands of cubic metres)	80,384.8	78,756.3	-2.0	6,809.1	6,765.5	-0.6	6,632.5	6,862.1	3.5

Energy production increased in both categories in December 1990 compared to December 1989.

	AVERAGE JANUARY - MARCH			FEBRUARY			MARCH		
	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE
RIG ACTIVITY									
<u>Alberta</u>									
a) Drilling activity	184	204	10.9	199	217	9.0	181	178	-1.7
b) Available	381	359	-5.8	378	356	-5.8	377	357	-5.3
OIL PRICE (W.T.I. \$U.S.)	21.72	21.71	-0.1	22.11	20.54	-7.1	20.41	19.88	-2.6

The number of rigs drilling declined slightly in March 1991 compared to March 1990.

	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	1989	1990	PER-CENT CHANGE	1989	1990	PER-CENT CHANGE	1989	1990	PER-CENT CHANGE
AGRICULTURE - Farm Cash Receipts (\$millions)									
<u>Alberta</u>									
a) Total From Operations	4,532.8	4,201.8	-7.3	1,114.3	1,043.2	-6.4	1,141.8	906.7	-20.6
b) Crops	1,826.4	1,591.8	-12.8	368.1	331.0	-10.1	408.1	279.3	-31.6
c) Livestock	2,146.3	2,317.0	8.0	570.0	591.6	3.8	545.5	548.1	0.5

Farm cash receipts declined in the final quarter of 1990 compared to the same period in 1989.

	JANUARY			DECEMBER			JANUARY		
	1990	1991	PER-CENT CHANGE	1989	1990	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE
EXPORTS(\$millions)									
<u>Alberta</u>									
a) Total	1,326.6	1,794.3	35.3	1,184.3	1,629.3	37.6	1,326.6	1,794.3	35.3
b) Crude Materials	799.5	1,200.7	50.2	729.8	1,059.6	45.2	799.5	1,200.7	50.2
c) Fabricated Materials	264.5	355.1	34.3	213.2	295.7	38.7	264.5	355.1	34.3
d) End Products	58.2	62.1	6.7	48.9	57.2	17.0	58.2	62.1	6.7
e) Other	204.4	176.4	-13.7	192.5	216.8	12.6	204.4	176.4	-13.7

With gains posted in all but the 'Other' category, the total value of exports increased by 35.3% in January 1991 compared to January 1990.

Note: Statistics Canada revised its methodology for collecting data for exports to the U.S. in 1990. Consequently, comparability with previous years' data may not be meaningful.

	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE
BANKRUPTCIES									
<u>Alberta</u>									
a) Business	181	251	38.7	89	127	42.7	92	123	33.7
b) Consumer	500	897	79.4	237	464	95.8	263	433	64.6

Bankruptcies increased in both categories in February.

	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE
NEW BUSINESS INCORPORATIONS									
<u>Alberta</u>									
a) Alberta Corporations	2,884	2,636	-8.6	1,408	1,355	-3.8	1,476	1,281	-13.2
b) Non-Alberta Corporations	303	264	-12.9	139	127	-8.6	164	137	-16.5

Incorporations declined in both categories in February.

CONSUMER PRICE INDEX 1986=100 (Canada and Selected Cities)	ANNUAL RATES			1990					1991	
	1988	1989	1990	AUG	SEP	OCT	NOV	DEC	JAN	FEB
a) Canada	108.6	114.0	119.5	119.9	120.2	121.2	121.9	121.8	125.0	125.0
b) Edmonton	107.1	111.8	117.8	118.7	119.1	120.1	120.9	120.5	123.9	122.5
c) Calgary	106.6	110.7	117.6	118.4	118.9	119.7	120.4	120.5	123.9	122.9
d) Halifax	107.4	112.5	118.2	118.6	119.0	119.4	120.7	121.6	124.8	125.0
e) Toronto	110.9	117.9	123.4	123.9	124.0	125.0	125.6	125.1	127.4	127.3
f) Winnipeg	108.5	113.7	118.9	119.4	119.7	120.7	121.3	121.7	124.3	124.1
g) Vancouver	106.8	111.5	117.6	118.1	118.8	119.2	120.1	119.7	123.0	123.2

Upward pressure on prices was moderate to nil in all regions listed in February over January 1991.

EXCHANGE RATES (in \$CDN)	ANNUAL AVERAGE			1990				1991		
	1988	1989	1990	SEP	OCT	NOV	DEC	JAN	FEB	MAR
a) United States	1.2307	1.1839	1.1668	1.1582	1.1598	1.1631	1.1600	1.1559	1.1546	1.1569
b) Japan	0.0096	0.0086	0.0081	0.0084	0.0090	0.0090	0.0087	0.0087	0.0088	0.0084
c) Germany	0.7027	0.6308	0.7239	0.7378	0.7614	0.7833	0.7755	0.7667	0.7801	0.7205
d) United Kingdom	2.1926	1.9414	2.0824	2.1769	2.2569	2.2853	2.2324	2.2377	2.2680	2.1117
e) France	0.2072	0.1859	0.2148	0.2203	0.2273	0.2326	0.2282	0.2257	0.2292	0.2117

The Canadian dollar increased in value against all currencies listed except the U.S.\$ in March over February 1991.

INTEREST RATES (Prime Rates)	ANNUAL AVERAGE			1990				1991		
	1988	1989	1990	SEP	OCT	NOV	DEC	JAN	FEB	MAR
a) Canada	10.80	13.30	14.10	13.75	13.75	13.25	12.75	12.25	11.25	11.25
b) United States	9.40	10.90	10.00	10.00	10.00	10.00	9.50	9.50	9.00	9.00

Prime rates were unchanged in both countries in March over February.

CONSUMER PRICE INDEX 1985=100 (Selected Countries)	ANNUAL AVERAGE			1990						
	1988	1989	1990	JUN	JUL	AUG	SEP	OCT	NOV	DEC
a) Canada	113.1	118.7	124.4	124.1	124.7	124.8	125.1	126.2	126.9	126.9
b) United States	109.9	115.2	121.4	120.7	121.2	122.4	123.3	124.1	124.3	124.3
c) Japan	101.4	103.7	107.0	106.5	106.4	106.9	107.9	109.3	108.9	108.9
d) Germany	101.4	104.2	107.0	106.8	106.8	107.1	107.5	108.2	108.0	108.1
e) United Kingdom	113.0	121.8	133.4	134.0	134.1	135.4	136.7	137.8	137.5	137.4
f) France	108.8	112.6	116.4	116.0	116.3	117.0	117.6	118.2	118.0	118.0

Upward pressure on prices was moderate to nil in all countries listed in December.

INTERPROVINCIAL COMPARISON OF ECONOMIC INDICATORS

	ATLANTIC	QUEBEC	ONTARIO	MAN.	SASK.	ALBERTA	B.C.	CANADA	
UNEMPLOYMENT RATE									
(unadjusted)									
a) MARCH 1990	15.7	10.4	6.1	7.7	7.6	6.9	8.3	8.2	Alberta's unemployment rate was the lowest in Canada in March.
b) MARCH 1991	18.6	13.9	10.9	10.0	8.6	8.3	11.0	11.7	
EMPLOYED									
(unadjusted 000's)									
a) MARCH 1990	866	2,972	4,894	498	436	1,215	1,433	12,314	Alberta posted the second highest rate of growth in employment in March 1991 over March 1990.
b) MARCH 1991	851	2,888	4,658	481	436	1,229	1,451	11,994	
c) Percent Change	-1.7	-2.8	-4.8	-3.4	0.0	1.2	1.3	-2.6	
TOTAL WAGES AND SALARIES									
(adjusted seasonally \$millions)									
a) JANUARY 1990	1,691.2	6,324.8	12,086.0	915.6	703.1	2,597.0	3,240.1	27,719.7	Led by Alberta, wages and salaries increased across the country in January 1991 over January 1990.
b) JANUARY 1991	1,745.2	6,504.9	12,358.8	932.8	720.2	2,760.2	3,375.5	28,497.1	
c) Percent Change	3.2	2.8	2.3	1.9	2.4	6.3	4.2	2.8	
RETAIL TRADE									
(unadjusted \$millions)									
a) JANUARY 1990	1,009	3,239	5,072	457	400	1,396	1,758	13,369	Retail trade declined in all Canadian regions in January 1991 compared to January 1990.
b) JANUARY 1991	980	2,916	4,573	441	372	1,335	1,633	12,286	
c) Percent Change	-2.9	-10.0	-9.8	-3.5	-7.0	-4.4	-7.1	-8.1	
MANUFACTURING (value of shipments of goods of own manufacture in \$millions)									
a) JANUARY TO FEBRUARY 1990	2,014.4	11,131.2	23,956.2	1,117.8	571.5	2,953.7	3,909.0	45,663.2	Alberta's rate of growth in manufacturing shipments was the second highest in the country from January to February 1991.
a) JANUARY TO FEBRUARY 1991	2,226.1	10,520.2	22,251.9	950.0	607.8	3,178.6	3,507.5	43,250.0	
c) Percent Change	10.5	-5.5	-7.1	-15.0	6.4	7.6	-10.3	-5.3	
AGRICULTURE (Farm Cash Receipts from farming operations \$millions)									
a) JANUARY TO DECEMBER 1989	898.9	3,681.5	5,669.2	2,102.2	4,467.7	4,532.8	1,168.5	22,520.7	Only Quebec and B.C. registered improved performance in farm cash receipts in 1990 over 1989.
b) JANUARY TO DECEMBER 1990	899.2	3,725.5	5,615.4	2,014.0	4,045.9	4,201.8	1,185.7	21,687.4	
c) Percent Change	0.0	1.2	-0.9	-4.2	-9.4	-7.3	1.5	-3.7	
EXPORTS (\$millions)									
a) JANUARY 1990	662.7	1,705.2	4,987.7	285.8	425.2	1,326.6	1,412.9	10,822.7	Alberta posted the highest rate of growth in exports in January 1991 compared to January 1990.
b) JANUARY 1991	558.9	1,985.5	4,767.4	246.9	361.5	1,794.3	1,276.8	11,022.5	
c) Percent Change	-15.7	16.4	-4.4	-13.6	-15.0	35.3	-9.6	1.8	



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Printed in Canada 1991